



Electricity Oversight Board

Daily Report for Sunday, February 15, 2004

The average zonal price decreased by 17 percent for SP15 and NP15 to \$27.66/MWh. Although the zonal price decreased, indicating factors for the day were mixed as follows:

- High natural gas prices. The average natural gas price was elevated but unchanged for the weekend at \$5.34/MMBtu.
- Higher generation outages that ranged between 10,700 MW and 11,100 MW.
- Warmer temperatures. Average temperatures across the state increased by 1 to 3 degrees and ranged between 60 and 69 degrees.
- Lower demand. The average actual demand decreased by 729 MW.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the following:

- Miguel Imports including both the Palo Verde and CFE Branch Groups for the entire day.
- Victorville-Lugo/Sylmar Banks between 9 a.m. and 5 p.m.

The CAISO changed the transmission capacity rating for the following:

- The Branch Group IPP-Lugo in the IN direction from 370 MW to 186 MW between 1 a.m. and noon.
- The Branch Group Gondor-Lugo in the IN direction from 4 MW to 2 MW between 1 a.m. and noon.
- The Branch Group Mona-Lugo in the OUT direction from 543 MW to 183 MW between 1 a.m. and noon.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

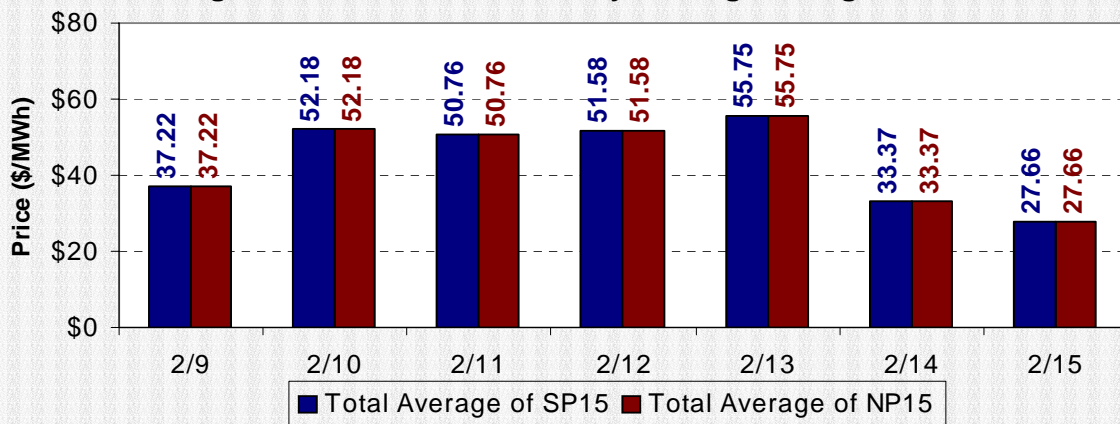
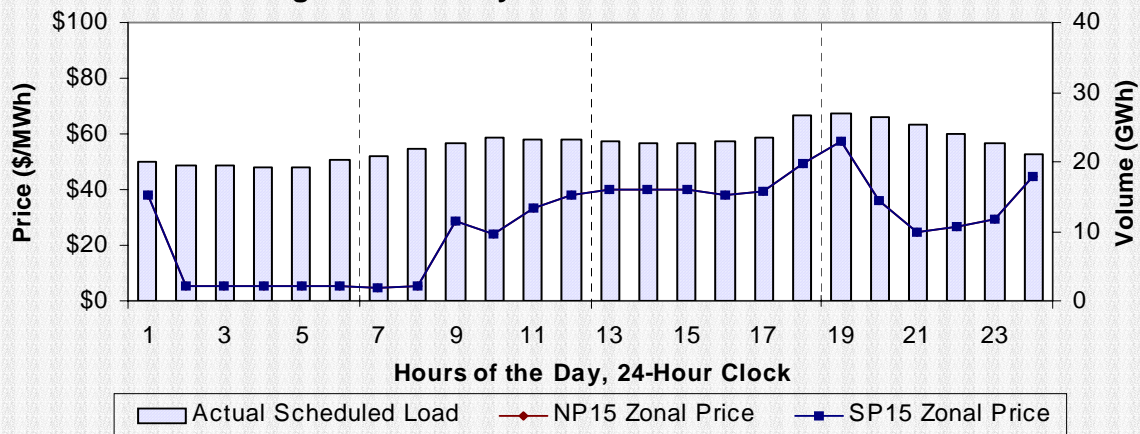


Figure 2 - Hourly Zonal Price and Volume





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Figure 3 - On-Peak Average Price by Market Area

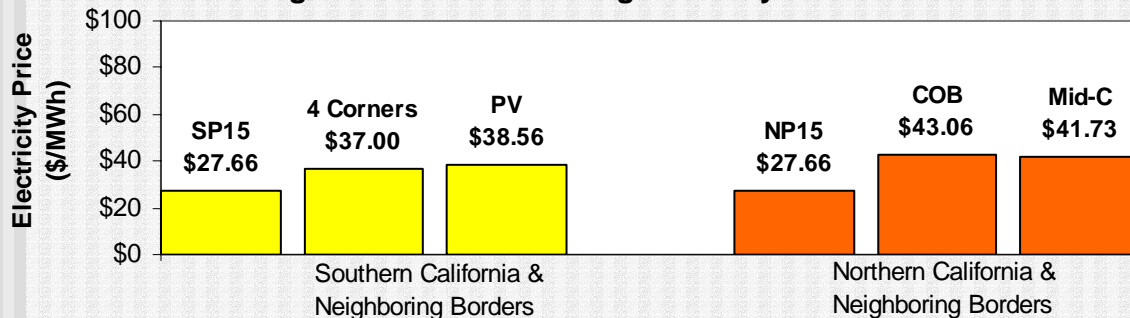


Figure 4a - Seven Day Snapshot of NP15

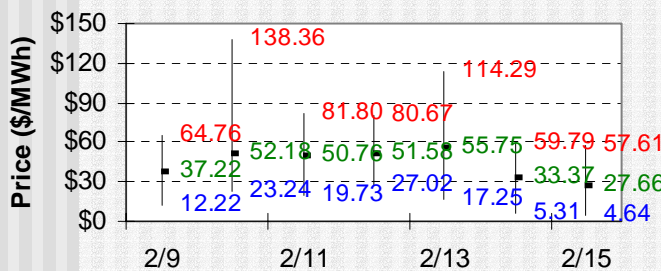
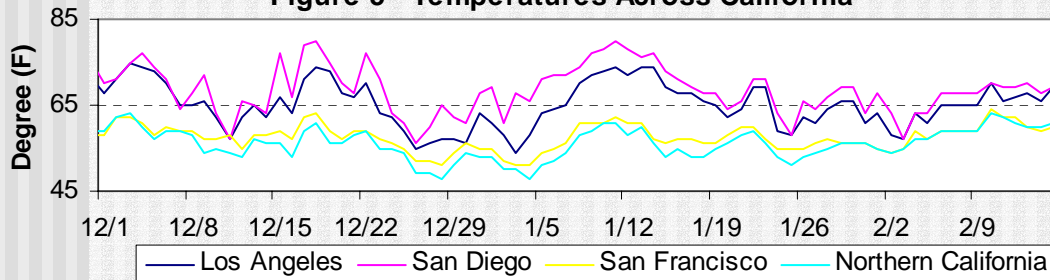


Figure 4b - Seven Day Snapshot of SP15



Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	69	3
San Diego	69	1
San Francisco	60	1
Northern CA	61	1

Figure 6 - Average Natural Gas Price

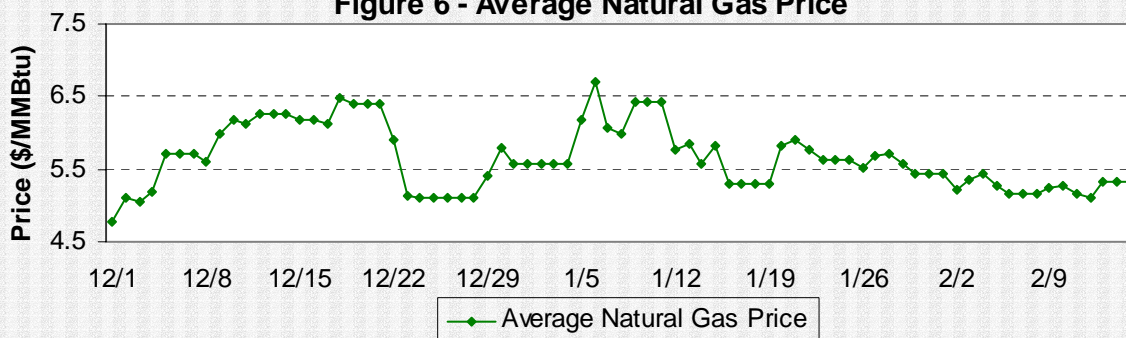


Figure 7 - Average Daily Zonal Price & Total Actual Load

